

Weekly Newsletter

24th Mar 2024 - 30th Mar 2024

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Market Outlook

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Market Indicator

Primary Market Updates

Pivot Levels

Major Events Next Week

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Market Update

Particulars	Nifty	Sensex
52 Wk High	22526.60	74245.17
52 Wk Low	16913.75	57415.02
Close	22096.75	72831.94

Currency Update

Currency	CMP	Net Change
USDINR	83.35	0.55%
EURINR	90.27	0.13%

Institutional Activity (Cr.)

Particulars	FII	DII
Week	-8365.44	19351.62
Month (Mar)	945.8	47398.01
Year (2024)	-50449.21	100240.25

Primary Market Update

Company	Date	Price Band
SRM Contractors Ltd.	26 Mar to 28 Mar 2024	200 to 210 Per Share

Technical View

Nifty Outlook (22097): During the last week Nifty has made a low of 21710 then took support at 50 DEMA of 21863 on closing basis and given a bounce up to 22181 and closed above 20 DEMA of 22085. Its immediate support is likely to be seen around 22050 to 21970 for next week. If it trades or closes below 21970 it can correct up to around 21870 to 21730. Its resistance is likely to be seen around 22270 to 22450 for next week.

Bank Nifty Outlook (46864): During the last week Bank Nifty has made a low of 45829 then took support at 100 DEMA of 46143 on closing basis and given a bounce up to 46990 and closed above 20 DEMA of 46790. Its immediate support is likely to be seen around 46790 to 46590 for next week. If it trades or closes below 46590 it can correct up to around 46230 to 45950. Its resistance is likely to be seen around 47230 to 47570 for next week.

Sensex Outlook (72832): During the last week Sensex has made a low of 71674 then took support at 50 DEMA of 72190 on closing basis and given a bounce up to 73115 and closed above 20 DEMA of 72830. Its immediate support is likely to be seen around 72750 to 72630 for next week. If it trades or closes below 72630 it can correct up to around 72230 to 71950. Its resistance is likely to be seen around 73350 to 73730 for next week.

USDINR Outlook (83.35): During the last week USDINR has made a higher bottom formation and closed above 20 DEMA of 83. Its immediate support is likely to be seen around 83.10 to 82.70 for next week. Its resistance is likely to be seen around 83.70 to 84.30 for next week.

EURINR Outlook (90.27): During the last week EURINR has made a high of 90.93 and given a correction up to 90.23. Its immediate support is likely to be seen around 90.10 to 89.50 for next week. Its resistance is likely to be seen around 90.70 to 91.30 for next week.

Dollar Index Outlook (104.12): During the last week DX has made a higher bottom formation and closed above 200 DEMA of 103.50. Its immediate support is likely to be seen around 103.50 to 102.70 for next week. Its resistance is likely to be seen around 104.90 to 105.70 for next week.

Market Outlook

The week that was

Nifty closes at 22,100; broadly markets rallies

The benchmark indices finished the previous week with slight gains after reversing their losses. Throughout the reviewed time, the overall market performed better than the major indices. During this week, the domestic equities market saw gains in four of the five trading sessions. The Nifty reached a level of almost 22,100.

Friday, March 22, 2024, marked the end of the week. The S&P BSE Sensex increased by 188.51 points, or 0.26%, to close at 72,831.94. To close at 22,096.75, the Nifty 50 index gained 73.4 points, or 0.33%. The BSE Mid-Cap index closed at 38,801.23, up 1.44%. At 42,771.27, the BSE SmallCap index closed up 1.81%.

Weekly Index Movement:

The benchmarks for domestic equities recovered from their early losses to end the day marginally higher on Monday. The S&P BSE Sensex, a barometer index, increased by 104.99 points, or 0.14%, to 72,748.42. At 22,055.70, the Nifty 50 index increased by 32.35, or 0.15%.

Tuesday saw a sharp decline in domestic stocks, wiping out gains from the prior session. S&P BSE Sensex, the barometer index, fell 736.37 points, or 1.01%, to 72,012.05. To reach 21,817.45, the Nifty 50 index fell 238.25 points, or 1.08%.

Wednesday saw a little increase in the domestic stock market as it recovered some of its losses following a turbulent session. The S&P BSE Sensex, the barometer index, increased by 89.64 points, or 0.12%, to 72,101.69. At 21,839.10, the Nifty 50 index increased by 21.65 points, or 0.10%.

Today, domestic stocks rose sharply, as the Nifty 50 reached the 22,000 mark. The S&P BSE Sensex, a barometer index, increased by 539.50 points, or 0.75%, to 72,641.19. To reach 22,011.95, the Nifty 50 index gained 172.85 points, or 0.79%.

For the third day in a row, the major equity indices finished Friday with respectable gains. The S&P BSE Sensex, a barometer index, increased by 190.75 points, or 0.26%, to 72,831.94. At 22,096.75, the Nifty 50 index increased by 84.80 points, or 0.39%.

The National Elections:

After the Election Commission announced the schedule on March 16, 2024, the Lok Sabha elections in 2024 are expected to take place in seven phases, starting on April 19 and ending on June 1. On June 4, the votes are supposed to be counted. In addition, by-elections for 26 assembly seats in different states will be conducted concurrently with the Lok Sabha elections.

Economy:

In comparison to the same period in the previous year (Rs 18.76 lakh crore), India's provisional gross direct tax collection (before refunds) for FY 2023-24 was Rs 22.27 lakh crore, a notable increase of 18.74%.

Both corporation tax (Rs 10.98 lakh crore) and personal income tax, including STT (Rs 11.25 lakh crore), are major contributors to this robust development.

In March, the HSBC Flash India composite PMI increased to 61.3 from 60.6 in February. It showed a rapid expansion rate that was at its highest since July 2023.

"Led by the strongest manufacturing output in nearly three-and-a-half years, the composite output index rose quickly," stated Pranjal Bhandari, Chief Economist of HSBC in India. More orders were placed this month than there were the month before, and both domestic and international orders shown increased vigour. Composite margins somewhat weakened in March as a result of input prices growing more quickly than output prices did not keep up with the increase."

Stocks in Spotlights:

International Travel House fell by 0.05%, while ITC increased by 2.04%. In order to acquire 36,26,633 equity shares of Rs 10 each from International Travel House (ITHL), a listed associate company, representing 45.36% of ITHL's share capital, and 90,000 equity shares of Rs 100 each from Maharaja Heritage Resorts (MHRL), an unlisted joint venture company, representing 25% of MHRL's share capital, ITC has entered into a share purchase agreement with its wholly owned subsidiary, Russell Credit.

Tata Steel saw a 7.03% increase. Due to a decline in operational stability, Tata Steel UK has chosen to shut down the Coke Ovens at the Port Talbot facility in Wales. In order to mitigate the effects of the coke oven shutdown, Tata Steel UK plans to boost its imports of coke.

Concurrently, the big steel company declared that its board has approved the raising of Rs 2,700 crore through the private issue of non-convertible debentures (NCDs).

Industry Grasm increased by 1.27%. The World Bank Group's private sector arm, the International Finance Corporation (IFC), has invested Rs 1,250 crore, or \$150 million, in the company through the subscription of non-convertible debentures that the company would issue.

TCS, or Tata Consultancy Services, fell 7.35 percent. The business declared that Central Bank, a well-known regional bank in the Midwest, will modernise its core technological infrastructure, spur innovation, and improve client connections using TCS BaNCs. Through their collaborative cooperation with TCS, Central Bank hopes to facilitate seamless and adaptable customer on boarding procedures that will support the bank's on going expansion.
Global Market:

In the first two months of 2024, China announced higher-than-expected numbers for industrial production (up 7%) and retail sales (up 5.5%). In February, the urban unemployment rate stayed at 5.3%.

Interest rates were raised by Japan's central bank for the first time since 2007. Inflation in Japan picked up speed in February. Japan's headline consumer price increased from 2.2% in January to 2.8% in February of this year.

It was to be expected that Australia's central bank would hold its cash rate stable at 4.35% on Tuesday, the third meeting in a row.

The Swiss National Bank (SNB) unexpectedly lowered its benchmark interest rate to 1.5% from 0.25%. They have decreased their inflation estimates for 2024, 2025, and 2026 and believe that Swiss inflation will stay below 2% for the foreseeable future.

The Central Bank of China (CBC) in Taiwan shocked the markets by hiking interest rates to 2.00%, a difference of 12.5 basis points. This action defied all market predictions, which called for no change. Taiwan's benchmark rate has increased to its highest point since 2008.

After two days of policy talks, the U.S. Federal Reserve decided to keep interest rates at their current levels. The Federal Reserve reiterated its pledge to three rate decreases in 2024, while also addressing recent concerns about inflation. They did, however, downgrade their 2025 predictions from four to three cutbacks. Investors were reassured by Chair Jerome Powell that the cuts would still happen, but when they do so will depend on economic statistics.

Despite the fact that inflation is still declining from multi-decade highs, the Bank of England maintained its main interest rate on Thursday at a 16-year high of 5.25%.

The week ahead

Volatility could spike throughout the short week of the F&O expiry

In the shortened trading week ahead, the market is probably going to stay high. When traders roll over holdings in the F&O segment from the near month March series to the April series, volatility could spike. On Thursday, March 28, 2024, the March 2024 F&O contracts will come to an end.

Due to Holi, the stock markets will be closed on Monday, March 25, 2024. Due to Good Friday, markets will once more be closed on Friday, March 29, 2024.

The near-term trend on the bourses will be determined by the movement of the rupee against the dollar, the trend in global stock markets, and the price of crude oil.

The investments made by domestic institutional investors (DIIs) and foreign portfolio investors (FPIs) will be observed.

On the macro front, on March 29, 2024, India will release its February infrastructure output data.

On March 25, 2024, the US will reveal its New Home Sales data for February.

On March 26, 2024, the Conference Board (US) will reveal Consumer Confidence data for March.

On March 26, 2024, the US Durable Goods Orders for the month of February will be announced.

On March 28, 2024, the Canada will reveal GDP data for Q4.

On March 28, 2024, the Great Britain will declare its GDP data for Q4.

On March 28, 2024, the US will reveal its GDP data for Q4.

On March 28, 2024, the US will reveal its Initial Jobless Claims data.

On March 29, the Federal Reserve Bank of San Francisco is hosting an event at which US Federal Reserve Chairman Jerome Powell is expected to speak.

On March 29, 2024, US personal income and spending statistics for the month of February will be released.

Japan will release retail sales figures for February abroad on March 29, 2024.



Equities



Commodities



Currencies



Demat



IPOs

Tradeswift



Mutual Funds



Research



Mobile Trading



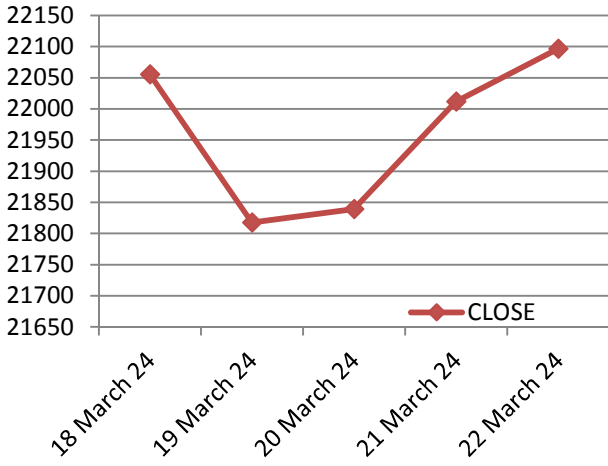
Algo Trading



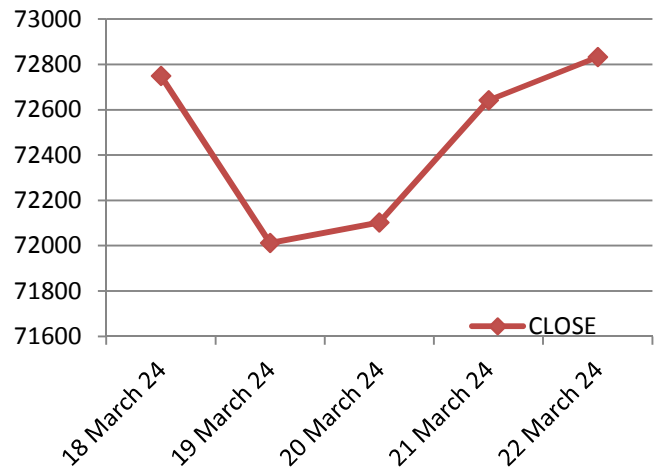
Wealth Management

CASH MARKET DATA

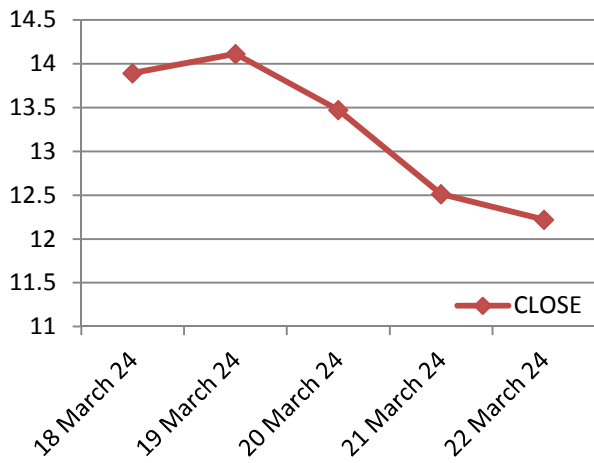
Nifty



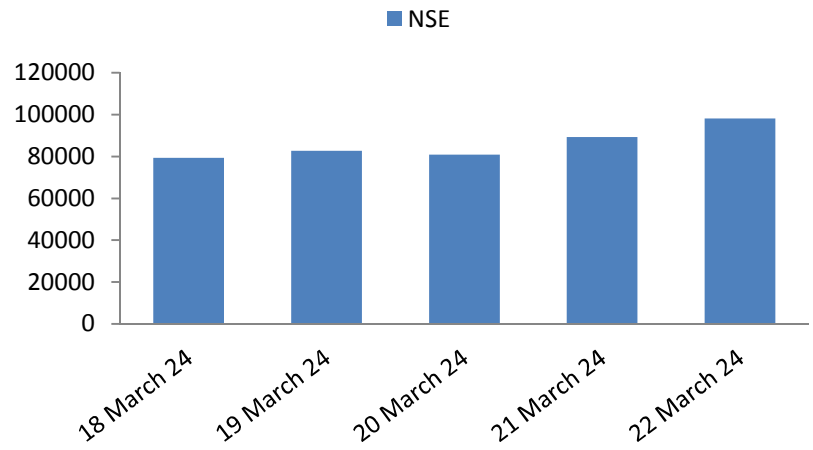
Sensex



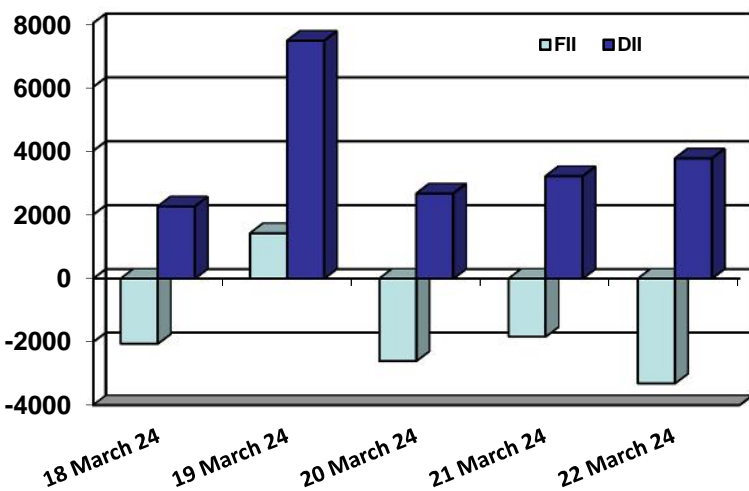
VIX



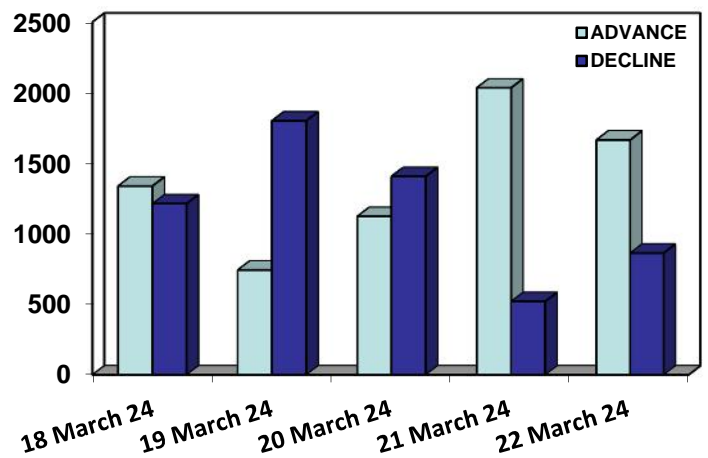
Cash Market Turnover (Rs. Cr.)



FII/DII Buying Selling Activity (Cr)

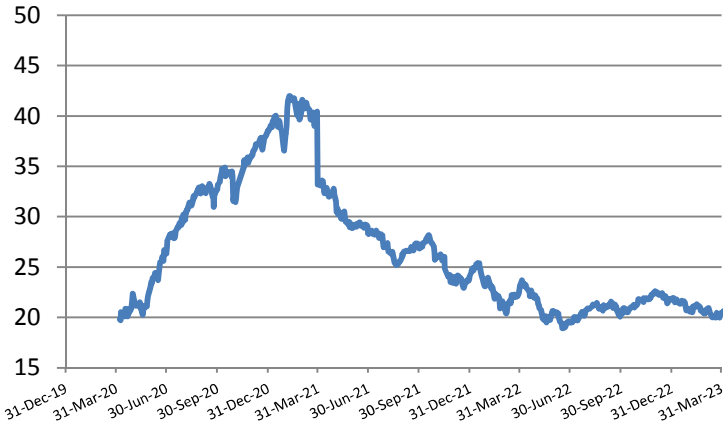


Advance/Dcline

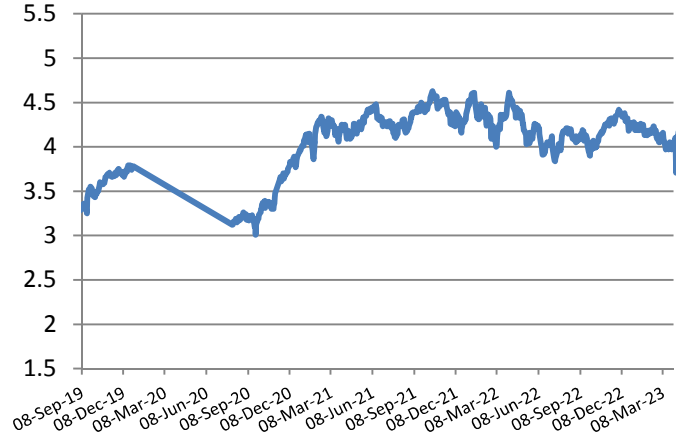


MARKET INDICATORS

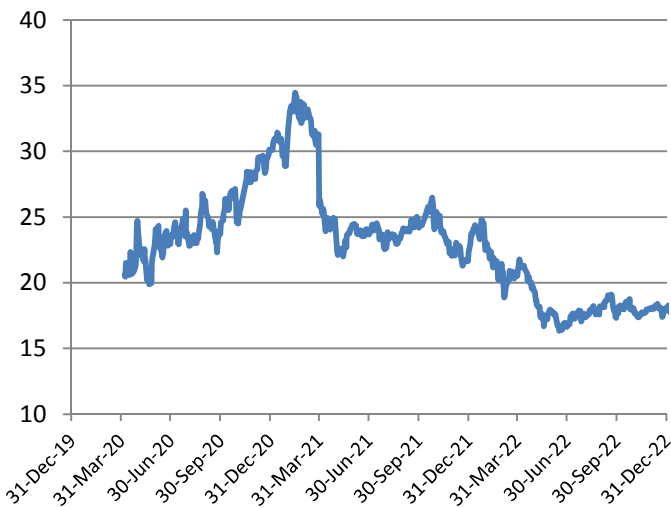
Nifty P/E Ratio



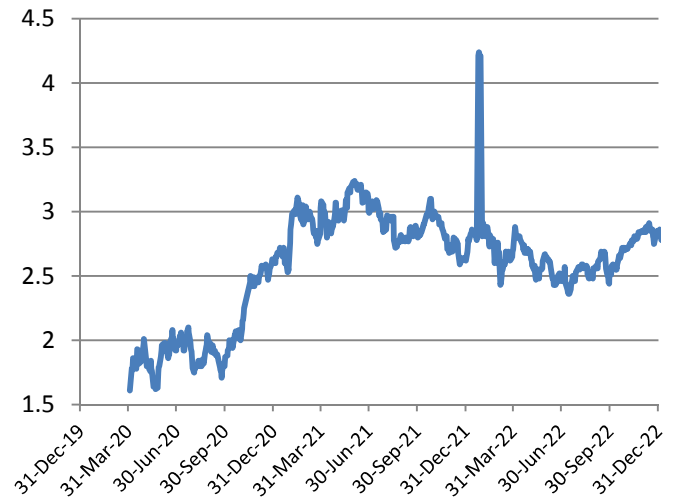
Nifty P/BV Ratio



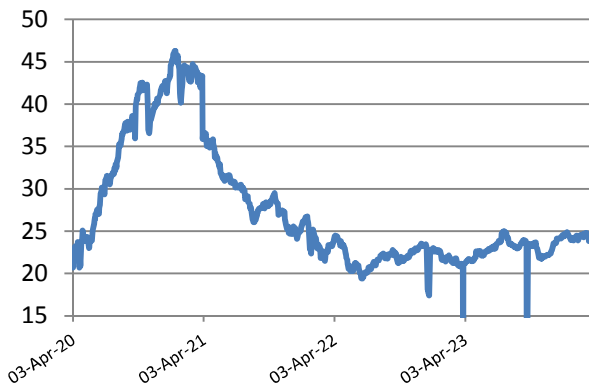
Bank Nifty P/E Ratio



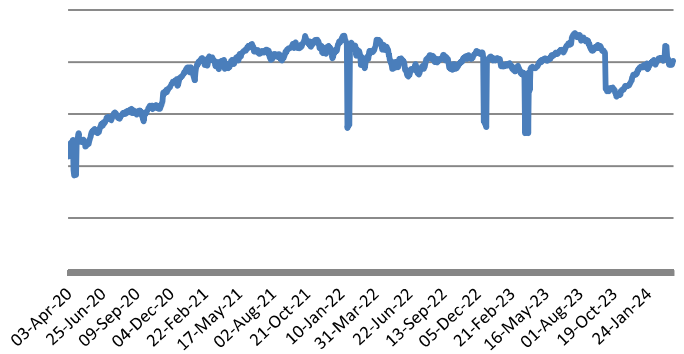
Bank Nifty P/BV Ratio



Nifty 500 P/E Ratio



Nifty 500 P/BV Ratio



MARKET MOVEMENT

Index	Close	Pre. Day	Return	Week Ago	Return	Month Ago	Return	Year Ago	Return
	22-Mar-24	21-Mar-24		15-Mar-24		21-Feb-24		23-Mar-23	
Broad Market Indices :									
NIFTY 50	22096.75	22011.95	0.39%	22023.35	0.33%	22055.05	0.19%	17076.90	29.40%
NIFTY NEXT 50	59188.90	58918.30	0.46%	58058.80	1.95%	58386.50	1.37%	37818.55	56.51%
NIFTY 100	22633.80	22538.90	0.42%	22494.70	0.62%	22547.60	0.38%	16958.15	33.47%
NIFTY 200	12168.75	12114.50	0.45%	12080.65	0.73%	12181.80	-0.11%	8899.40	36.74%
NIFTY 500	19994.60	19897.40	0.49%	19825.20	0.85%	20128.30	-0.66%	14403.60	38.82%
NIFTY MIDCAP 50	13329.95	13305.40	0.18%	13345.55	-0.12%	13813.55	-3.50%	8399.90	58.69%
INDIA VIX	12.22	12.51	-2.32%	13.69	-10.74%	15.93	-23.29%	14.49	-15.67%
Sectoral Indices :									
NIFTY BANK	46863.75	46684.90	0.38%	46594.10	0.58%	47019.70	-0.33%	39616.90	18.29%
NIFTY AUTO	21046.40	20700.25	1.67%	20192.30	4.23%	20252.55	3.92%	12205.70	72.43%
NIFTY FIN SERVICE	20783.55	20714.80	0.33%	20644.30	0.67%	20686.75	0.47%	17746.55	17.11%
NIFTY FMCG	53775.70	53338.35	0.82%	54155.45	-0.70%	53892.35	-0.22%	45267.45	18.80%
NIFTY IT	35188.40	36026.80	-2.33%	37500.70	-6.17%	37405.90	-5.93%	27999.25	25.68%
NIFTY MEDIA	1849.80	1826.95	1.25%	1822.50	1.50%	2113.95	-12.50%	1737.05	6.49%
NIFTY METAL	8130.80	8052.75	0.97%	7802.65	4.21%	7976.45	1.94%	5497.85	47.89%
NIFTY PHARMA	18815.60	18582.60	1.25%	18718.45	0.52%	18916.45	-0.53%	11780.85	59.71%
NIFTY PSU BANK	6888.50	6822.65	0.97%	6761.00	1.89%	7143.75	-3.57%	3643.60	89.06%
NIFTY PVT BANK	23452.60	23355.25	0.42%	23323.00	0.56%	23445.95	0.03%	20147.80	16.40%
NIFTY REALTY	874.50	859.40	1.76%	830.15	5.34%	904.75	-3.34%	390.05	124.20%
NIFTY HEALTHCARE INDEX	11851.30	11703.10	1.27%	11705.80	1.24%	12070.40	-1.82%	7493.50	58.15%
NIFTY CONSUMER DURABLES	31715.65	31545.45	0.54%	31567.25	0.47%	31849.40	-0.42%	24194.10	31.09%
NIFTY OIL & GAS	11223.00	11201.75	0.19%	11058.80	1.48%	11771.95	-4.66%	7169.90	56.53%
Strategy Indices :									
NIFTY DIV OPPS 50	5664.85	5656.50	0.15%	5671.75	-0.12%	5769.20	-1.81%	3833.00	47.79%
NIFTY GROWSECT 15	10914.60	10905.40	0.08%	11153.90	-2.15%	11045.40	-1.18%	8482.20	28.68%
NIFTY50 VALUE 20	12173.10	12192.95	-0.16%	12299.40	-1.03%	12280.00	-0.87%	9037.60	34.69%
NIFTY50 TR 2X LEV	17260.95	17132.15	0.75%	17171.65	0.52%	17307.20	-0.27%	10878.90	58.66%
NIFTY50 PR 2X LEV	12062.95	11972.95	0.75%	12000.55	0.52%	12095.55	-0.27%	7778.05	55.09%
NIFTY50 TR 1X INV	183.05	183.70	-0.35%	183.45	-0.22%	182.60	0.25%	226.25	-19.09%
NIFTY50 PR 1X INV	218.70	219.50	-0.36%	219.20	-0.23%	218.20	0.23%	267.35	-18.20%
Thematic Indices :									
NIFTY COMMODITIES	8203.90	8157.50	0.57%	8010.80	2.41%	8258.40	-0.66%	5522.30	48.56%
NIFTY CONSUMPTION	9994.55	9887.40	1.08%	9858.50	1.38%	9870.15	1.26%	7155.05	39.69%
NIFTY CPSE	5660.30	5647.55	0.23%	5486.65	3.16%	5762.15	-1.77%	2889.00	95.93%
NIFTY ENERGY	38411.55	38328.35	0.22%	37583.10	2.20%	39283.15	-2.22%	22821.75	68.31%
NIFTY INFRA	8146.40	8090.85	0.69%	7988.05	1.98%	8078.55	0.84%	5086.95	60.14%
NIFTY100 LIQ 15	6304.40	6255.85	0.78%	6195.15	1.76%	6281.60	0.36%	4294.55	46.80%
NIFTY MID LIQ 15	10764.15	10769.50	-0.05%	10803.40	-0.36%	11193.30	-3.83%	7217.90	49.13%
NIFTY MNC	25455.60	25214.15	0.96%	25108.90	1.38%	24928.55	2.11%	18947.80	34.35%
NIFTY PSE	8968.25	8934.85	0.37%	8722.35	2.82%	9225.95	-2.79%	4473.30	100.48%
NIFTY SERV SECTOR	27622.80	27689.00	-0.24%	27876.80	-0.91%	27884.95	-0.94%	22675.05	21.82%

WEEKLY CHANGE IN MAJOR INTERNATIONAL INDICES

Indices	22-Mar-24	15-Mar-24	Chg (Pts)	% Chg
DOW JONES	39475.64	38714.77	761	1.97%
NASDAQ COMPOSITE	16428.82	15973.17	456	2.85%
FTSE	7930.92	7727.42	203	2.63%
NIKKEI	40888.43	38707.64	2181	5.63%
BOVESPA	127027.00	126742.00	285	0.22%
HANG SENG	16499.47	16720.89	-221	-1.32%

HIGHEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
IDEA	28-Mar-24	13.5	0.6	4.65%	1405680000	-98800000	-6.57%
IDFCFIRSTB	28-Mar-24	78.05	0	0.00%	250717500	-44752500	-15.15%
TATASTEEL	28-Mar-24	151.8	1.15	0.76%	165159500	-22638000	-12.05%
PNB	28-Mar-24	122.6	1.25	1.03%	151880000	-28072000	-15.60%
MOTHERSON	28-Mar-24	116.7	0.95	0.82%	149313000	1888600	1.28%

LOWEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
MRF	28-Mar-24	131815	-229.8	-0.17%	43240	-2100	-4.63%
PAGEIND	28-Mar-24	34499	348.5	1.02%	144450	-3975	-2.68%
ABBOTINDIA	28-Mar-24	27066.6	-657.7	-2.37%	190280	7120	3.89%
BOSCHLTD	28-Mar-24	30230	34.85	0.12%	228100	-19750	-7.97%
SHREECEM	28-Mar-24	25310.15	-77.1	-0.30%	265800	-3000	-1.12%

INCREASE IN OI IN CALLS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying(Lacs)	Open Interest
TATAMOTORS	28-Mar-24	CE	1000.00	3.90	29424.00	1861.66	7324500.00
ITC	28-Mar-24	CE	430.00	1.70	29356.00	676.36	16750400.00
TATASTEEL	28-Mar-24	CE	160.00	0.25	19391.00	437.27	44528000.00
IOC	28-Mar-24	CE	170.00	0.80	3640.00	493.31	9867000.00
IDEA	28-Mar-24	CE	14.00	0.25	3541.00	453.25	129680000.00

INCREASE IN OI IN PUTS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying (Lacs)	Open Interest
TATAMOTORS	28-Mar-24	PE	960.00	2.55	18521.00	1815.80	2079075.00
ITC	28-Mar-24	PE	420.00	0.40	15367.00	204.07	5128000.00
TATASTEEL	28-Mar-24	PE	150.00	1.15	7735.00	642.39	12012000.00
PNB	28-Mar-24	PE	120.00	0.60	3255.00	249.98	10648000.00
IDEA	28-Mar-24	PE	13.00	0.10	916.00	131.90	66080000.00

MARKET DATA

52 WEEKS HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
AMBUJACEM	594.7	H	5-Mar-24
HAL	3209.9	H	5-Mar-24
SBIN	748.8	H	5-Mar-24
VEDL	274.4	H	5-Mar-24
ICICIBANK	1093.7	H	5-Mar-24
AAVAS	1339.15	L	5-Mar-24
UNIONBANK	150.85	H	5-Mar-24
CANBK	577.5	H	5-Mar-24
GESHIP	1008.8	H	5-Mar-24
GRAPHITE	644.4	H	4-Mar-24
CIPLA	1489.6	H	4-Mar-24
RELIANCE	2920	H	4-Mar-24
TATACOMM	1932.45	H	4-Mar-24
ZOMATO	174.9	H	4-Mar-24
INTELLECT	1105	H	4-Mar-24
JINDALSTEL	835.8	H	4-Mar-24
ADANIPTS	1289.1	H	4-Mar-24
TRITURBINE	508	H	4-Mar-24
GRASIM	2234	H	2-Mar-24
TATASTEEL	152.75	H	2-Mar-24
VOLTAS	1090	H	2-Mar-24
SBILIFE	1511	H	2-Mar-24
M&M	1905.45	H	1-Mar-24
MCDOWELL-N	1144.45	H	1-Mar-24
SUNDARFIN	4085	H	29-Feb-24

ALL TIME HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
ABB	6034.05	H	5-Mar-24
GODFRYPHLP	3169	H	5-Mar-24
KPIL	1112.05	H	5-Mar-24
BOSCHLTD	30450	H	5-Mar-24
SIEMENS	4997.2	H	5-Mar-24
ZYDUSLIFE	1006.9	H	5-Mar-24
MARUTI	12427.3	H	5-Mar-24
JSL	695	H	5-Mar-24
KEI	3472.75	H	4-Mar-24
DIXON	7189.85	H	4-Mar-24
SUNPHARMA	1621	H	29-Feb-24
THERMAX	3952.05	H	26-Feb-24
CUMMINSIND	2948	H	23-Feb-24
OFSS	8448	H	23-Feb-24
TORNTPOWER	1296.7	H	20-Feb-24
BAJAJ-AUTO	9050	H	19-Feb-24
COLPAL	2715	H	15-Feb-24
POWERINDIA	7376.5	H	6-Feb-24
INDIGO	3327.05	H	5-Feb-24
BHARTIARTL	1245	H	25-Jan-24
CGPOWER	541.4	H	23-Nov-23
SOLARINDS	9418.95	H	20-Nov-23
CAMPUS	222.6	L	10-Nov-23
SAPPHIRE	1680	H	6-Oct-22
PIDILITIND	2969.35	H	15-Sep-22

RESULTS CALENDAR

Symbol	Result Date	Symbol	Result Date	Symbol	Result Date	Symbol	Result Date
MAHESH	22 Mar 2024	RKSWAMY	26 Mar 2024	SEACOAST	27 Mar 2024	TARAPUR	28 Mar 2024
SUPREMEINF	22 Mar 2024	ANSALAPI	27 Mar 2024	TARAPUR	27 Mar 2024	-	-
KRRAIL	23 Mar 2024	QUASAR	27 Mar 2024	MUKKA	28 Mar 2024	-	-

MAJOR ECONOMIC EVENTS NEXT WEEK

Time	Currency	Event	Forecast	Previous
Monday, March 25, 2024				
All Day	Holiday	India - Holi		
10:00	USD	New Home Sales (Feb)	673K	661K
Tuesday, March 26, 2024				
08:30	USD	Durable Goods Orders (MoM) (Feb)	1.0%	-6.1%
10:00	USD	CB Consumer Confidence (Mar)	106.7	106.7
Wednesday, March 27, 2024				
10:30	USD	Crude Oil Inventories		-1.952M
Thursday, March 28, 2024				
03:00	GBP	GDP (YoY) (Q4)	-0.2%	0.3%
03:00	GBP	GDP (QoQ) (Q4)	-0.3%	-0.1%
08:30	USD	GDP (QoQ) (Q4)	3.2%	4.9%
08:30	USD	Initial Jobless Claims		210K
09:45	USD	Chicago PMI (Mar)		44
Friday, March 29, 2024				
All Day	Holiday	United States - Good Friday		
All Day	Holiday	India - Good Friday		
08:30	USD	Core PCE Price Index (YoY) (Feb)		2.8%
08:30	USD	Core PCE Price Index (MoM) (Feb)	0.3%	0.4%

PRIMARY MARKET UPDATES

Company	Issue Size (Cr.)	Open	Close	Offer Price (Rs.)
SRM Contractors Limited.	130.20	26 Mar 2024	28 Mar 2024	200 to 210 Per Share

CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date	BC Start Date	BC End Date
GARFIBRES	Buy Back of Shares	26 Mar 2024	26 Mar 2024	-	-
UVDRHOR	Stock Split From Rs.10/- to Rs.5/-	26 Mar 2024	26 Mar 2024	-	-
MARKOBENZ	Right Issue of Equity Shares	27 Mar 2024	27 Mar 2024	-	-
SPECFOOD	Right Issue of Equity Shares	27 Mar 2024	27 Mar 2024	-	-
AVL	Special Dividend - Rs. - 5.1000	28 Mar 2024	29 Mar 2024	-	-
CRISIL	Final Dividend - Rs. - 28.0000	28 Mar 2024	-	01 Apr 2024	02 Apr 2024
DHATRE	Stock Split From Rs.10/- to Rs.1/-	28 Mar 2024	29 Mar 2024	-	-
HUDCO	Interim Dividend - Rs. - 1.5000	28 Mar 2024	29 Mar 2024	-	-
KMGMILK	E.G.M.	28 Mar 2024	-	29 Mar 2024	04 Apr 2024
LAL	Bonus issue 6:11	28 Mar 2024	28 Mar 2024	-	-
LAL	Stock Split From Rs.10/- to Rs.1/-	28 Mar 2024	28 Mar 2024	-	-
PERSISTENT	Stock Split From Rs.10/- to Rs.5/-	28 Mar 2024	01 Apr 2024	-	-
PRITHVIEXCH	Interim Dividend - Rs. - 2.0000	28 Mar 2024	29 Mar 2024	-	-
RECLTD	Interim Dividend - Rs. - 4.5000	28 Mar 2024	28 Mar 2024	-	-
RELSIND	E.G.M.	28 Mar 2024	-	29 Mar 2024	04 Apr 2024
RSYSTEMS	Interim Dividend - Rs. - 6.0000	28 Mar 2024	28 Mar 2024	-	-
SBICARD	Interim Dividend - Rs. - 2.5000	28 Mar 2024	28 Mar 2024	-	-
SIL	Interim Dividend - Rs. - 0.5000	28 Mar 2024	28 Mar 2024	-	-
THAKKERS	E.G.M.	28 Mar 2024	-	02 Apr 2024	08 Apr 2024
THINKINK	Interim Dividend - Rs. - 0.1000	28 Mar 2024	29 Mar 2024	-	-

PIVOT LEVELS FOR NIFTY STOCKS

Security Name	HBP	2R	1R	CLOSE	ATP	1S	2S	LBP	Up/Down
ADANI PORTS	1329.5	1309.3	1295.5	1281.6	1275.3	1261.4	1241.2	1227.4	UP
ASIAN PAINTS	2908.9	2882.0	2861.8	2841.5	2834.9	2814.6	2787.7	2767.5	UP
AXIS BANK	1061.0	1054.1	1043.7	1033.3	1036.8	1026.4	1019.5	1009.1	DOWN
BAJAJ AUTO	9470.8	9260.4	9102.8	8945.3	8892.4	8734.8	8524.4	8366.8	UP
BAJAJ FINANCE	6930.5	6866.8	6813.8	6760.9	6750.1	6697.1	6633.4	6580.4	UP
BAJAJ FINSERV	1630.5	1620.3	1603.9	1587.6	1593.7	1577.3	1567.1	1550.7	DOWN
BHARAT PETROLEUM	623.2	613.8	603.3	592.8	593.9	583.4	574.0	563.5	DOWN
BHARTI AIRTEL	1269.7	1257.4	1246.7	1236.1	1234.4	1223.7	1211.4	1200.7	UP
BRITANNIA INDUSTRIES	5018.4	4955.7	4910.3	4865.0	4847.6	4802.3	4739.6	4694.2	UP
CIPLA LTD	1535.4	1512.5	1496.9	1481.3	1474.0	1458.3	1435.4	1419.8	UP
COAL INDIA	443.9	440.1	436.0	432.0	432.2	428.1	424.3	420.2	DOWN
DIVI'S LABORATORIES	3514.9	3495.6	3463.5	3431.5	3444.3	3412.2	3392.9	3360.8	DOWN
DR REDDY'S LABOR	6394.4	6316.9	6260.0	6203.2	6182.5	6125.7	6048.2	5991.3	UP
EICHER MOTORS	4197.9	4105.9	4047.2	3988.4	3955.2	3896.4	3804.4	3745.7	UP
GRASIM INDUSTRIE	2279.8	2256.9	2240.2	2223.6	2217.3	2200.7	2177.8	2161.1	UP
HCL TECHNOLOGIES	1646.7	1609.1	1583.5	1557.9	1545.8	1520.2	1482.6	1457.0	UP
HDFC BANK	1462.8	1456.8	1449.8	1442.9	1443.8	1436.8	1430.8	1423.8	DOWN
HDFC LIFE INSURANCE	642.3	635.5	629.7	623.9	622.8	617.0	610.2	604.4	UP
HERO MOTOCORP	4993.1	4864.7	4774.4	4684.0	4646.0	4555.6	4427.2	4336.9	UP
HINDALCO INDUSTR	566.5	558.6	553.2	547.8	545.3	539.9	532.0	526.5	UP
HINDUSTAN UNILEV	2305.0	2285.5	2271.0	2256.6	2251.5	2237.1	2217.6	2203.1	UP
ICICI BANK	1111.4	1102.6	1096.4	1090.3	1087.6	1081.4	1072.6	1066.4	UP
INDUSIND BANK	1578.0	1549.2	1530.6	1512.1	1501.8	1483.3	1454.5	1435.9	UP
INFOSYS LTD	1556.5	1542.7	1525.8	1508.9	1512.0	1495.1	1481.3	1464.4	DOWN
ITC LTD	440.2	434.9	431.8	428.6	426.5	423.4	418.1	415.0	UP
JSW STEEL	862.5	847.7	836.3	824.8	821.5	810.1	795.3	783.9	UP
KOTAK MAHINDRA B	1801.8	1792.1	1784.3	1776.4	1774.6	1766.8	1757.1	1749.3	UP
LARSEN & TOUBRO	3762.4	3704.9	3661.3	3617.8	3603.8	3560.2	3502.7	3459.1	UP
MAHINDRA & MAHIN	1965.3	1935.4	1907.1	1878.8	1877.2	1848.9	1819.0	1790.7	UP
MARUTI SUZUKI	13083.9	12755.6	12546.7	12337.7	12218.4	12009.4	11681.1	11472.2	UP
NESTLE INDIA	2652.9	2622.5	2597.9	2573.4	2567.5	2542.9	2512.5	2487.9	UP
NTPC LTD	333.7	330.5	327.6	324.8	324.4	321.5	318.3	315.4	UP
ONGC LTD	273.0	269.1	266.2	263.3	262.3	259.4	255.5	252.6	UP
POWER GRID CORPO	285.8	282.0	278.9	275.8	275.1	272.0	268.2	265.1	UP
RELIANCE INDUSTR	2947.1	2933.6	2921.8	2910.1	2908.3	2896.5	2883.0	2871.2	UP
SBI LIFE	1574.9	1543.0	1522.0	1501.1	1490.1	1469.1	1437.2	1416.2	UP
STATE BANK OF IN	757.3	753.0	749.9	746.7	745.6	742.5	738.2	735.1	UP
SUN PHARMACEUTIC	1686.1	1653.6	1631.2	1608.9	1598.7	1576.3	1543.8	1521.4	UP
TATA CONSUMER PRODUCTS	1156.5	1148.3	1135.5	1122.8	1127.3	1114.5	1106.3	1093.5	DOWN
TATA MOTORS	1029.7	1008.0	993.9	979.8	972.1	958.0	936.3	922.2	UP
TATA STEEL	158.0	155.4	153.6	151.8	151.0	149.2	146.6	144.8	UP
TCS LTD	4030.6	3984.3	3947.6	3910.9	3901.3	3864.6	3818.3	3781.6	UP
TECH MAHINDRA	1326.8	1303.4	1283.0	1262.7	1259.5	1239.2	1215.7	1195.4	UP
TITAN COMPANY	3854.3	3790.6	3748.6	3706.7	3685.0	3643.0	3579.3	3537.4	UP
ULTRATECH CEMENT	9934.2	9843.0	9762.4	9681.8	9671.2	9590.6	9499.4	9418.8	UP
UPL LTD	497.3	485.8	477.9	470.0	466.5	458.6	447.1	439.2	UP
WIPRO LTD	503.3	497.0	492.1	487.1	485.8	480.9	474.6	469.7	UP

TECHNICAL PICK – EQUITY

INDUSIND BANK LTD (BUY):



Stock has given a consolidation around 200 DEMA of 1440 then given a bounce up to 1520. It also closed above 20 DEMA of 1497. Traders can buy @ CMP and buy on declines around 1501 with SL 1490 for a target of around 1545 to 1560.

CMP : 1512
TARGET : 1545 to 1560
STOP LOSS : 1490

TECHNICAL PICK – COMMODITY

NCDEX CASTORSEED MAY (BUY) :



It has made a higher bottom formation continuously and closed above 200 DEMA of 6005. Traders can buy @ CMP and buy on declines with SL 5990 for a target of around 6190 to 6250.

CMP : 6096
TARGET : 6190 to 6250
STOP LOSS : 5990

MCX OPTION STRATEGY

- Crude Oil** : Sell April Put option strike of 6300 at CMP 50.
- Maximum Profit** : Put Premium
- Maximum loss** : Unlimited
- Stop Loss** : Exit in Put Options if Crude Oil Price goes below 6350.

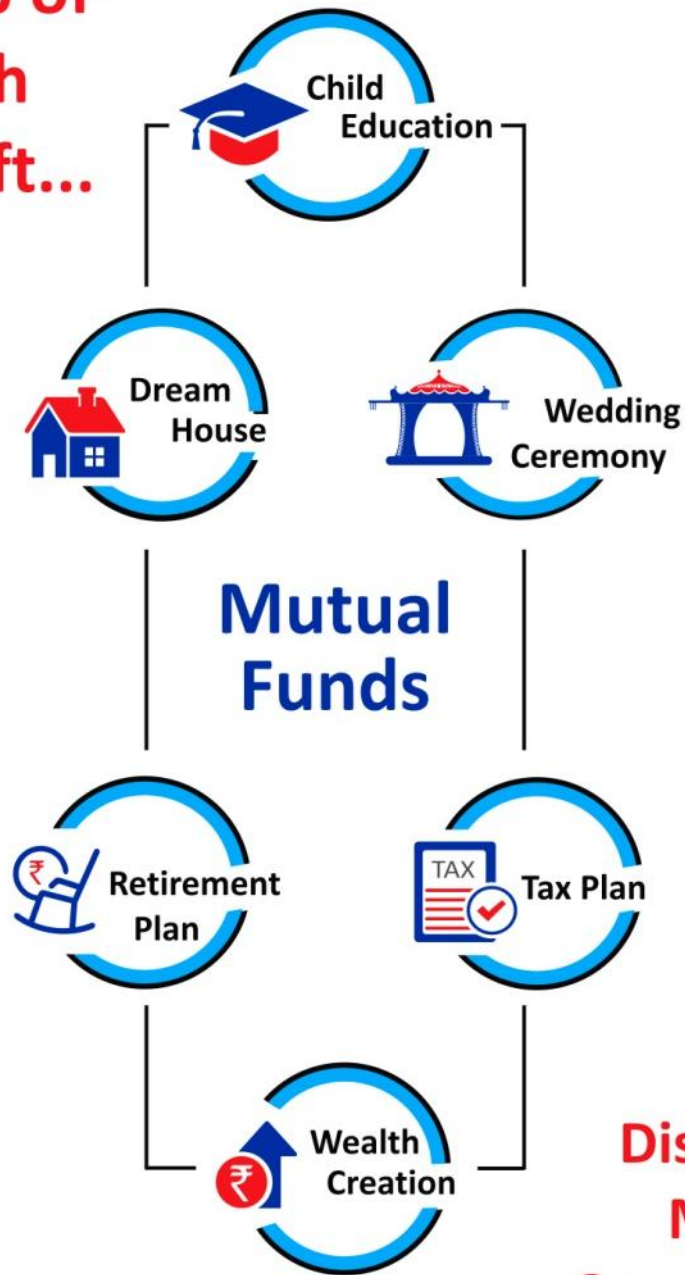
Commodity	Month	LTP as on 15.03.2024	Strategy	Resistance	Support	Technical Comments
Guar Gum	Apr	10174	Sell on rise and buy near support levels	10290/10430	9930/9750	It has made a lower top formation and closed below 20 DEMA of 10290. Traders can sell on rise with SL 10290. If trades or closes above this level it can go up to around 10430 to 10490. It can correct from these levels. It can also bounce from support levels.
Guar Seed	Apr	5238	Sell on rise and buy near support levels	5310/5350	5170/5110	It has made a lower top formation and closed below 20 DEMA of 5310. Traders can sell on rise with SL 5310. If trades or closes above this level it can go up to around 5350 to 5390. It can correct from these levels. It can also bounce from support levels.
Jeera	Apr	24440	Buy around support levels and sell near resistance levels	24950/25930	23150/21350	It has made a lower top formation and closed below 20 DEMA of 24950. Traders can sell on rise with SL 24950. If trades or closes above this level it can go up to around 25930 to 27250. It can correct from these levels. It can also bounce from support levels.
Castor	Apr	5892	Buy around support levels and sell near resistance levels	5970/6050	5790/5730	It has made a higher bottom formation and closed above 20 DEMA of 5830. Traders can buy on declines with SL 5790. If trades or closes below this level it can correct up to around 5730 to 5650. It can bounce from these levels. It can also correct from resistance levels.
Cocud(N)	Apr	2660	Buy around support levels and sell near resistance levels	2710/2790	2570/2530	It has made a lower top formation and closed below 200 DEMA of 2690. Traders can sell on rise with SL 2710. If trades or closes above this level it can go up to around 2790 to 2850. It can correct from these levels. It can also bounce from support levels.

Dhania	Apr	7812	Buy around support levels and sell near resistance levels	7950/8070	7590/7250	It has made a high of 8410 and given a correction up to 7730 and closed below 20 DEMA of 7950. Traders can buy on declines with SL 7590. If trades or closes below this level it can correct up to around 7290 to 7250. It can bounce from these levels. It can also correct from resistance levels.
TMC	Apr	17650	Buy around support levels and sell near resistance levels	18070/18530	17230/16150	It has made a high of 19780 and given a correction up to 17630 and closed above 20 DEMA of 17230. Traders can buy on declines with SL 17230. If trades or closes below this level it can correct up to around 16150 to 15930. It can bounce from these levels. It can also correct from resistance levels.
Mentha oil (MCX)	March	938	Buy around support levels and sell near resistance levels	950/960	930/925	It has made a higher bottom formation and closed above 200 DEMA of 930. Traders can buy on declines with SL 930. If trades or closes below this level it can correct up to around 925 to 920. It can bounce from these levels. It can also correct from resistance levels.

Commodity	Month	LTP as on 22.03.2024	Strategy	Resistance	Support	Technical Comments
Gold	Jun	66367	Buy around support levels and sell around resistance levels	66790/67350	66090/65590	Gold has made a higher bottom formation and closed above 20 DEMA of 65350. Traders can buy on declines with near SL of 66090. If trades or closes below this level it can correct up to around 65590 to 65350. It can bounce from these levels. It can also correct from resistance levels.
Silver	May	74787	Buy around support levels and sell around resistance levels	75790/76350/76750	73750/73190	Silver has made a high of 78320 then given a correction up to 74290. Its 20 DEMA support is 73790. Traders can buy on declines with SL 73750. If trades or closes below this level it can correct up to around 73190 to 72750. It can bounce from these levels. It can also correct from resistance levels.
Copper	Apr	759	Buy around support levels and sell around resistance levels	765/772	754/749	It has made a high of 775 then given a correction up to 754. Its 20 DEMA support is 749. Traders can buy on declines with near SL of 754. If trades or closes below this level it can correct up to around 749 to 741. It can bounce from these levels. It can also correct from resistance levels.
Aluminum	Apr	208	Buy around support levels and sell around resistance levels	211/214	205/203	It has made a higher bottom formation and closed above 200 DEMA of 205. Traders can buy on declines with SL 205. If trades or closes below this level it can correct up to around 203 to 201. It can bounce from these levels. It can also correct from resistance levels.

Lead	Apr	178	Buy around support levels and sell around resistance levels	180/183	175/173	It has made a lower top formation and closed below 20 DEMA of 180. Traders can sell on rise with near SL of 180. If trades or closes above this level it can go up to around 183 to 185. It can correct from these levels. It can also bounce from support levels.
Zinc	Apr	220	Buy around support levels and sell around resistance levels	223/227	215/212	It has made a lower top formation and closed around 20 DEMA of 221. Traders can sell on rise with near SL of 223. If trades or closes above this level it can go up to around 227 to 230. It can correct from these levels. It can also bounce from support levels.
Crude Oil	Apr	6746	Buy around support levels and sell around resistance levels	6750/6950/ 7030	6690/6630	It has made a higher bottom formation and closed above 20 DEMA of 6630. Traders can buy on declines with near SL of 6690. If trades or closes below this level it can correct up to around 6630 to 6510. It can bounce from these levels. It can also correct from resistance levels.
Natural Gas	Apr	153	Buy around support levels and sell around resistance levels	157/165	147/141	It has made a lower top formation and closed below 20 DEMA of 157. Traders can sell on rise with near SL of 157. If trades or closes above this level it can go up to around 165 to 170. It can correct from these levels. It can also bounce from support levels.
MCX Bulldex	Apr	16843	Buy around support levels and sell around resistance levels	16970/17150	16750/ 16590	It has made a higher bottom formation and closed above 20 DEMA of 16590. Traders can buy on declines with near SL of 16750. If trades or closes below this level it can correct up to around 16590. It can bounce from these levels. It can also correct from resistance levels.

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RISK DISCLOSURES ON DERIVATIVES



- ☑ 9 out of 10 individual traders in equity Futures and Options Segment, incurred net losses.
- ☑ On an average, loss makers registered net trading loss close to ₹ 50,000.
- ☑ Over and above the net trading losses incurred, loss makers expended an additional 28% of net trading losses as transaction costs.
- ☑ Those making net trading profits, incurred between 15% to 50% of such profits as transaction cost.

Source:

SEBI study dated January 25, 2023 on "Analysis of Profit and Loss of Individual Traders dealing in equity Futures and Options (F&O) Segment", wherein Aggregate Level findings are based on annual Profit/Loss incurred by individual traders in equity F&O during FY 2021-22.

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